Understand the 5 Key Business Areas and 50 Business Terms

**Accounting: Understand the Role of Accounting in Business**

1. Basic Accounting Equation:
2. Financial Statements:
3. Asset:
4. Liability:
5. Accounts Payable:
6. Accounts Receivable:
7. Fixed Costs:
8. Variable Costs:
9. CPA:
10. Equity

**Computer Information Technology: Understand the Role of CIT in Business**

1. Network:
2. Relational Database:
3. Internet/ Intranet:
4. HTML/ JAVA:
5. Firewall:
6. Enterprise Resource Planning:
7. Customer Relationship Management:
8. Bandwidth:
9. WiFi:
10. Web Engineering
Marketing: Understand the Role of Marketing in Business

1. 4 P's of Marketing:
2. Target Market:
3. Product Mix:
4. Promotion Mix:
5. Segmentation:
6. Positioning:
7. Integrated Marketing Communication:
8. Pricing Strategies:
9. Brand Equity:
10.Brand:

Finance: Understand the Role of Finance in Business

1. ROI:
2. Time Value (NPV, PV, FV):
3. Stocks:
4. Budgeting:
5. EBITDA:
6. SEC:
7. Initial Public Offering:
8. Venture Capital:
9. Interest Rate:
10.Dow Jones Industrial Average:
Supply Chain/ Operations: Understand the Role of Supply Chain Management/Operations in Business

1. Lead Time:
2. Cycle Time:
3. JIT:
4. Quality Systems: (Lean Production, Six Sigma)
5. SPC:
6. Logistics:
7. Forecasting:
8. Vendor Managed Inventory:
9. Bull-whip Effect:
10. Sourcing: